



CLEVELAND
METROPOLITAN
SCHOOL DISTRICT
Vision to Victory

**FY 2013-2014
FINANCIAL STATUS REPORT
AS OF
MAY 31, 2014**

Prepared by
FINANCE DEPARTMENT

CLEVELAND MUNICIPAL SCHOOL DISTRICT

JULY 1, 2013–MAY 31, 2014 FINANCIAL STATUS REPORT

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of May 31, 2014. The total revenues forecasted in the May five year forecast were \$701,781,588. The budget approved by the Board in March was \$686,646,527 plus carryover encumbrances of \$12,951,829 for a total appropriation of \$699,598,356.

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$31,651,422	\$48,273,485	\$0	\$9,492,408	\$0	\$0
State Foundation	35,191,520	35,309,934	35,191,519	35,066,276	35,831,422	35,099,698
State Property Allocation	0	0	0	0	6,956,915	9,078,112
Other	2,818,821	2,445,377	2,707,172	13,751,003	861,873	895,996
Total Revenues	69,661,763	86,028,796	37,898,691	58,309,687	43,650,210	45,073,806
Expenditures:						
Salaries	23,403,504	30,693,940	23,486,999	23,128,151	24,007,320	23,128,878
Benefits	12,075,492	5,639,866	7,156,838	9,229,702	16,782,815	9,016,067
Purchase Services	14,189,034	17,085,632	18,620,718	18,719,070	17,404,636	20,782,595
Materials and Supplies	170,243	594,158	1,663,753	2,981,251	997,963	932,030
Capital Outlay	30,516	230,110	54,232	128,633	115,466	71,088
Other Objects	627,813	51,925	136,338	2,483,457	27,898	236,919
Total Expenditures	50,496,602	54,295,631	51,118,878	56,670,264	59,336,098	54,167,577
Net Change in Cash	19,165,161	31,733,165	(13,220,187)	1,639,423	(15,685,888)	(9,093,771)

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes	\$12,104,007	\$82,068,383	\$13,746,858	\$2,991	\$934,104	\$0	\$198,273,658
State Foundation	35,096,311	41,468,571	36,691,895	34,636,469	32,998,536	0	392,582,151
State Property Allocation	0	9,289	0	0	6,956,915	0	23,001,231
Other	2,889,220	949,238	8,358,397	4,938,986	2,889,942	0	43,506,025
Total Revenues	50,089,538	124,495,481	58,797,150	39,578,446	43,779,497	0	657,363,065
Expenditures:							
Salaries	34,605,382	23,105,581	23,714,511	24,543,724	17,872,209	0	271,690,199
Benefits	7,116,001	10,046,595	12,596,892	9,560,709	5,306,816	0	104,527,793
Purchase Services	19,019,899	16,179,306	21,595,402	19,833,256	23,889,563	0	207,319,111
Materials and Supplies	548,995	933,254	467,305	408,946	627,587	0	10,325,485
Capital Outlay	172,692	29,167	25,604	72,150	77,660	0	1,007,318
Other Objects	632,585	43,341	2,906,744	1,542,060	(374,089)	0	8,314,991
Total Expenditures	62,095,554	50,337,244	61,306,458	55,960,845	47,399,746	0	603,184,897
Net Change in Cash	(12,006,016)	74,158,237	(2,509,308)	(16,382,399)	(3,620,249)	0	54,178,168

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REVENUE

The Cleveland Municipal School District is forecasting **\$701,781,588** in revenue within the General Funds in the 2013-2014 fiscal year as shown on figure 1. As of **May 31**, 2014 the District has received revenue in the amount of \$657,363,065. The District will need to collect another \$44,418,523 to reach its target.

Figure 1

FORECASTED REVENUES AND ACTUAL REVENUES

	Fiscal Year 2014 Forecast	Fiscal Year 2014 Actual	Over/ (Under)
Revenues			
Real Property Tax	\$201,600,000	\$198,205,277 (a)	(\$3,394,723)
Personal Property Tax	68,382	68,382 (a)	0
State Foundation	422,539,647	392,582,151 (b)	(29,957,496)
Property Tax Homestead and Rollbacks	18,156,463	9,087,402 (c)	(9,069,061)
CAT Tax	13,913,830	13,913,830 (c)	0
Interest	394,523	544,908 (c)	150,385
Medicaid	7,600,000	7,326,273 (c)	(273,727)
CEAP	1,000,000	0 (c)	(1,000,000)
Advances-In	9,690,000	9,690,000 (c)	0
Casino Receipts	1,954,313	1,954,313 (c)	0
Other Revenues	24,864,430	23,990,529 (c)	(873,901)
<i>Total Revenues</i>	\$701,781,588	\$657,363,065	(\$44,418,523)
	ON TARGET		
	AT RISK		

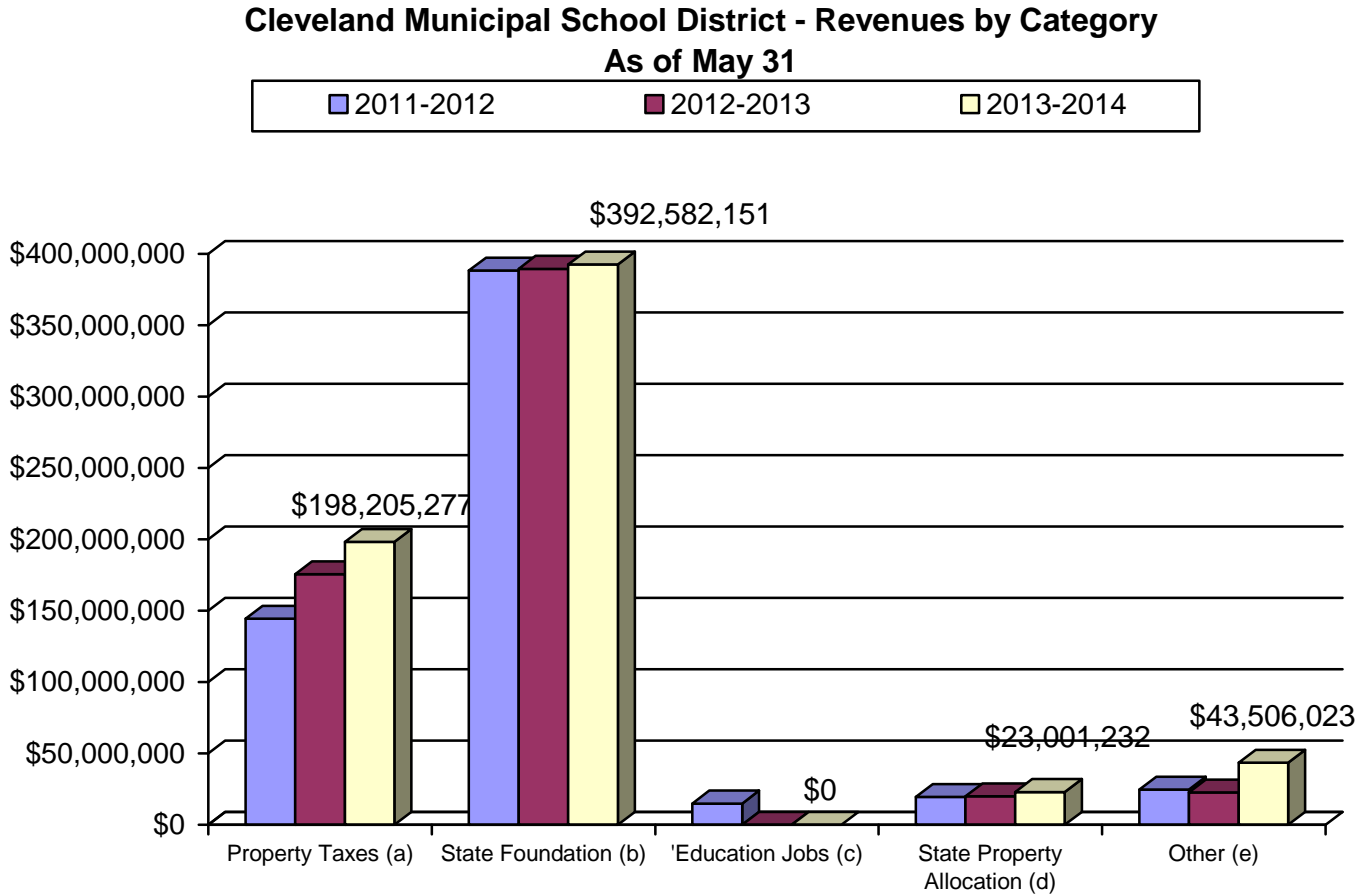
- (a) The District received \$174,589,722 in general real property taxes in FY13 and is forecasting \$201,600,000 in FY14. Through May 31, 2014 the District has received \$198,205,277 in general property taxes. The district's May advance was \$3.4 million less than anticipated. These dollars will be received in July.
- (b) The District will receive state funding in FY14 based on HB 59.
- (c) These revenues have been received as anticipated.

CLEVELAND MUNICIPAL SCHOOL DISTRICT

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Figure 2 compares revenue sources to the prior two years as of May 31. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2



CLEVELAND MUNICIPAL SCHOOL DISTRICT

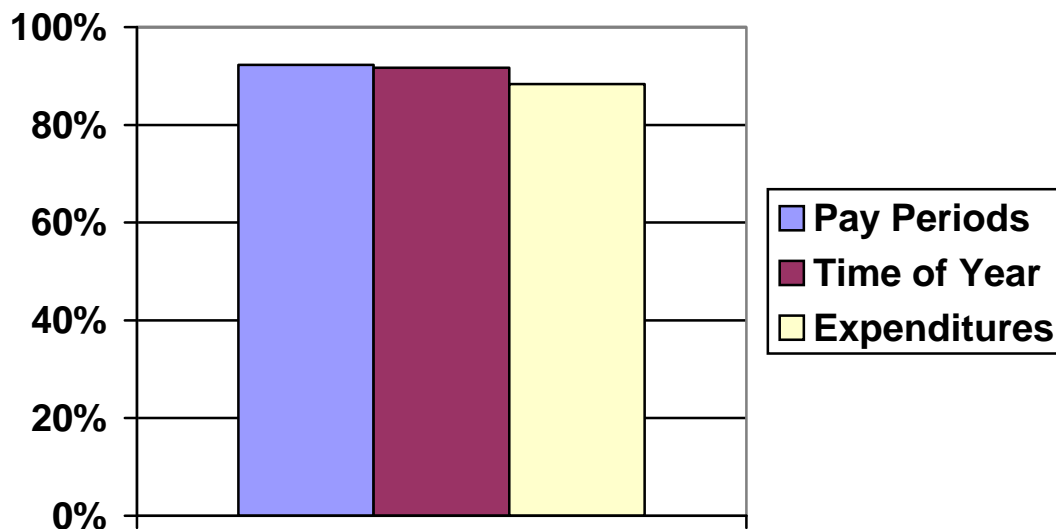
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EXPENDITURES

The fiscal year 2014 General Fund budget for the District is \$686.6 million. This budget, coupled with carryover encumbrances of \$13.0 million, resulted in a \$699.6 million General Funds appropriation for FY 2014. The following information is a financial update of the status of this appropriation through May 31, 2014.

Through May 31, 2014 the District has expended \$603.2 million and has outstanding encumbrances of \$14.7 million. This total of \$617.9 million reflects 88.32% of the District's total appropriation (see Exhibit A). A statistical spending range for the District is based on two analyses: first, time elapsed is eleven months or 91.67% of the fiscal year has passed. Secondly, twenty four of twenty-six (24/26), or 92.31% of the total pay periods have passed. Figure 1 illustrates these points.

Figure 3



Overall, the District's encumbrance/expenditure level through May is below budget based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 3 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

CLEVELAND MUNICIPAL SCHOOL DISTRICT

JULY 1, 2013–MAY 31, 2014 FINANCIAL STATUS REPORT

Figure 4

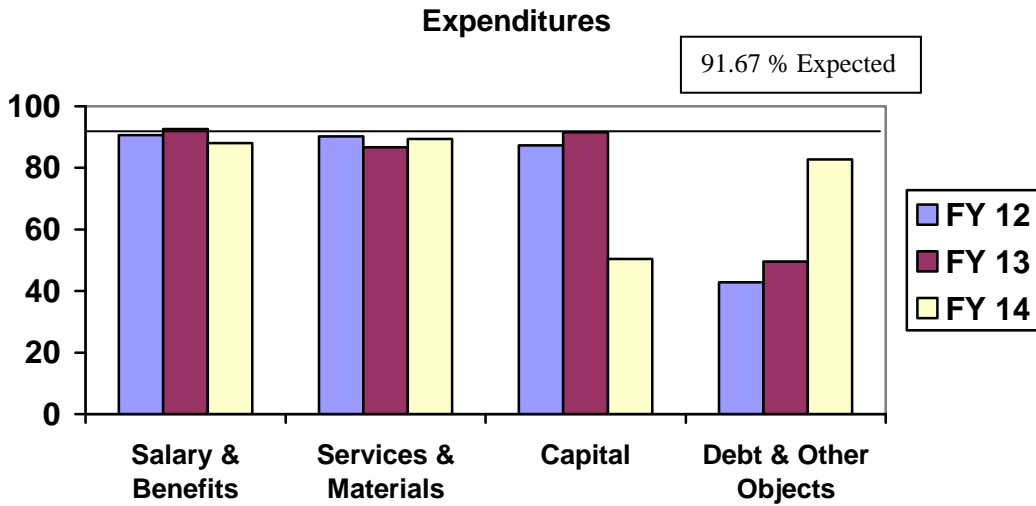
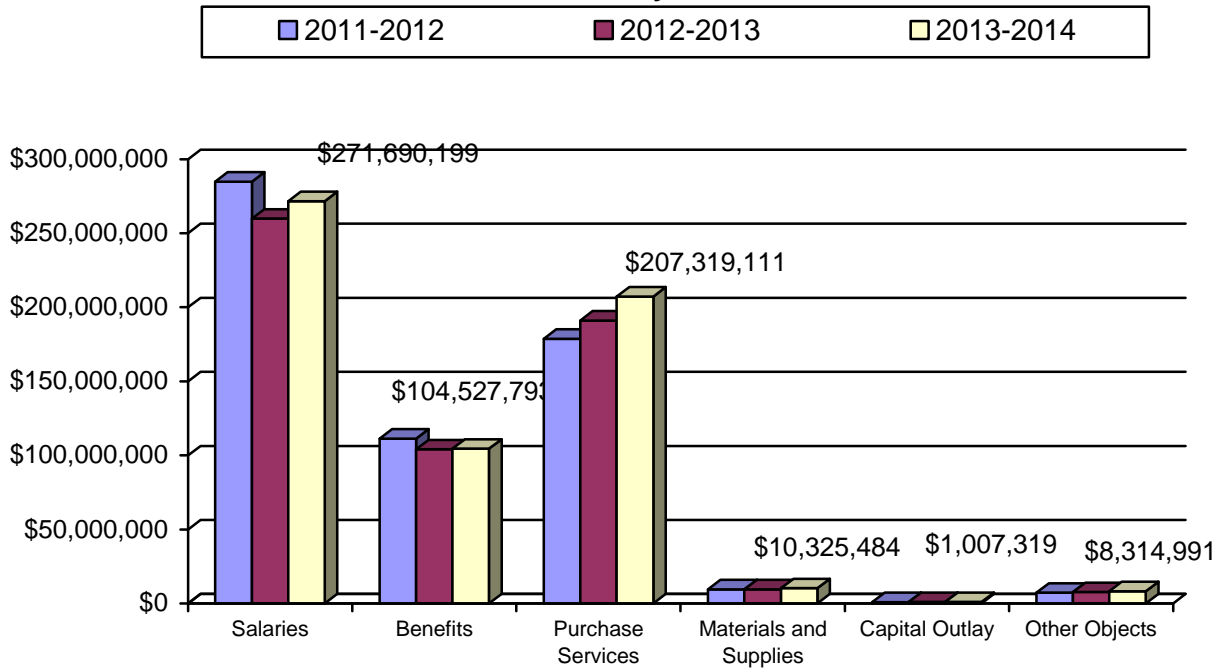


Figure 5

**Cleveland Municipal School District - Expenditures by Category
As of May 31**



CLEVELAND MUNICIPAL SCHOOL DISTRICT

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As Figure 5 illustrates, salaries are higher than last year for this time of year which is primarily due to the negotiated salary increases and the restoration of 193 teacher positions associated with the levy passage. We will continue to closely monitor this area the remainder of the fiscal year. Fringe benefits are slightly higher than last year for this time of year which is primarily due to having more employees. Health care costs are trending slightly lower in FY14 compared to FY13.

The current year Purchased Services and Materials categories indicate a 89.63% encumbrance/expenditure level for May.

The Capital encumbrance/expenditure level, whose budget comprises only .38% of the total General Fund budget, indicates a 44.38% encumbrance/expenditure level for May. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of May 31, 2014. Debt payments occur in July and April while the transfer of monies to other District funds will occur in June.

CLEVELAND MUNICIPAL SCHOOL DISTRICT

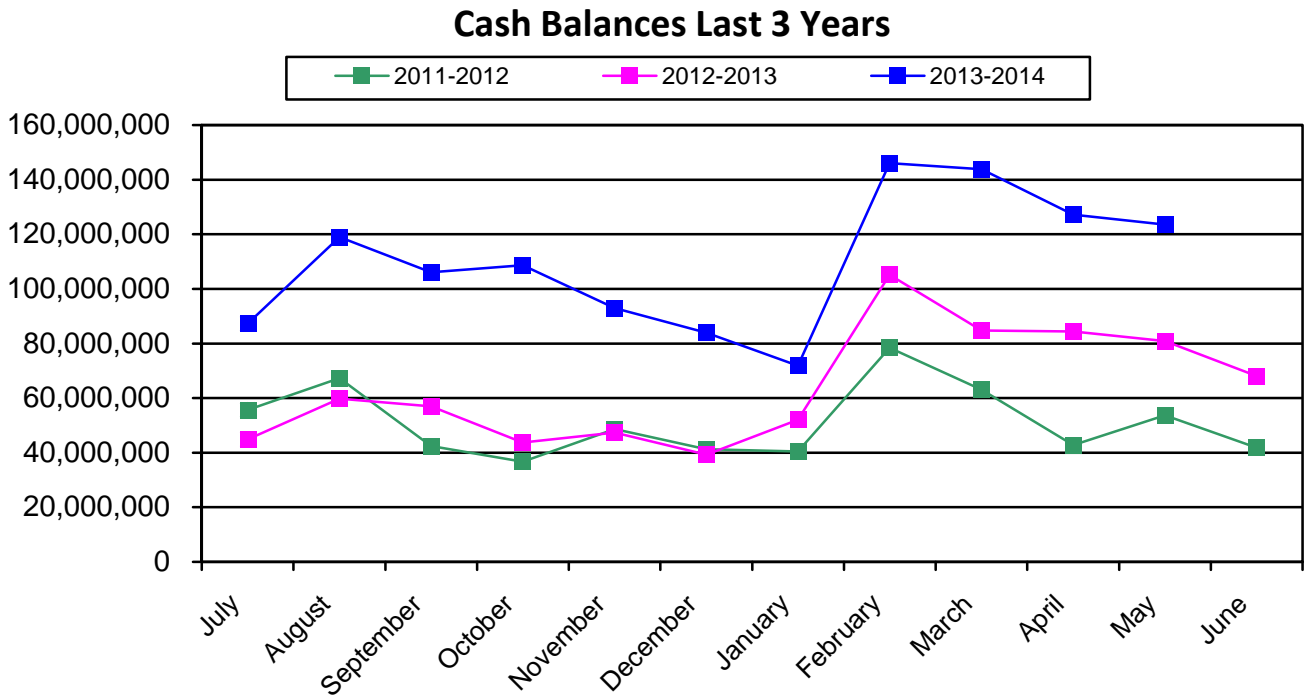
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CASH BALANCES

The cash balance as of May 31, 2014 is \$123,586,073. The unencumbered balance as of May 31, 2014 is \$108,924,827. See Figure 6 for details.

Figure 6

	FY 2014
Beginning Cash Balance	\$69,349,024
Total Revenues	657,363,065
Total Expenses	603,184,897
Revenue over Expenses	54,178,168
Total Payables	58,881
Ending Cash Balance	123,586,073
Encumbrances/Reserves	14,661,246
Unencumbered Balance	\$108,924,827



Cleveland Municipal School District
Monthly Budget Status Report - Summary by Object
GENERAL FUNDS
MAY FY'14

Object Name	Appropriation	Total Encumbrance	Outstanding Encumbrance	Current	YTD	Available Balance	Percent Used	Carryover
111 REGULAR CERT-SALARY/WAGES	212,132,043.58	.00	.00	11,203,146.90	195,332,329.77	16,799,713.81	92.08	.00
112 TEMP CERT-SALARY/WAGES	8,678,417.19	.00	.00	660,711.78	6,866,793.83	1,811,623.36	79.12	.00
113 SUPPL CERT-SALARY/WAGES	4,509,491.24	.00	.00	330,463.97	3,205,064.82	1,304,426.42	71.07	.00
116 TEMP CERT NON-CONTRIBUTE	498,228.21	.00	.00	41,042.75	424,990.40	73,237.81	85.30	.00
132 CERTIFIED TERMINATION BEN	811,935.33	.00	.00	94,817.82	532,386.78	279,548.55	65.57	.00
141 NONCERT REGULAR SAL/WAGES	69,621,374.86	.00	.00	5,076,011.63	59,059,025.72	10,562,349.14	84.83	.00
142 NONCERT TEMP SALARY/WAGES	1,259,742.07	.00	.00	97,761.33	1,007,319.38	252,422.68	79.96	.00
143 NONCERT SUPPL SALARY/WAGE	95,879.97	.00	.00	634.83	38,255.79	57,624.18	39.90	.00
144 NONCERT OVERTIME SAL/WAGE	4,395,371.25	.00	.00	296,744.69	3,822,535.79	572,835.46	86.97	.00
146 NONCERT TEMP NON-CONTRIBU	230,600.00	.00	.00	19,210.27	210,965.04	19,634.96	91.49	.00
162 NONCERT TERMINATE BENEFIT	1,445,859.41	.00	.00	35,647.80	903,053.72	542,805.69	62.46	.00
172 STUDENT WORKERS	436,292.15	.00	.00	14,015.39	287,477.99	148,814.16	65.89	.00
Object 1XX Total	304,115,235.26	.00	.00	17,872,209.46	271,690,199.03	32,425,036.23	89.34	.00
211 STRS-EMPLOYER'S SHARE	33,775,795.96	.00	.00	2,081,002.48	28,104,893.80	5,670,902.16	83.21	.00
221 SERVS-EMPLOYER'S SHARE	11,550,453.40	.00	.00	1,003,947.65	10,592,792.76	957,660.64	91.71	.00
241 CERT MEDICAL/HOSPITAL	41,671,705.34	.00	.00	1,646,963.03	34,246,960.96	7,424,744.38	82.18	.00
242 CERT LIFE INSURANCE	134,927.34	.00	.00	2,697.35	419.07	134,508.27	.31	.00
244 CERT VISION INSURANCE	323,761.60	.00	.00	13,835.84	263,801.13	59,960.47	81.48	.00
249 CERT OTHER INSURANCE BENEF	3,090,249.40	.00	.00	162,275.22	2,818,999.51	271,249.89	91.22	.00
251 NONCERT MEDICAL/HOSPITAL	16,455,840.10	.00	.00	617,305.07	14,758,026.59	1,697,813.51	89.68	.00
252 NONCERT LIFE INSURANCE	66,436.30	.00	.00	1,941.14	6,605.14	73,041.44	9.94	.00
254 NONCERT VISION INSURANCE	180,353.19	.00	.00	11,847.85	179,633.39	719.80	99.60	.00
259 NONCERT OTHER INSUR BENEF	1,039,716.19	.00	.00	68,121.20	837,862.54	201,853.65	80.59	.00
261 CERTIFIED WORKERS COMP	4,722,748.18	42,500.00	42,500.00	315,481.93	3,494,231.25	1,186,016.93	74.89	22,286.00
262 NONCERT WORKERS COMP	1,289,270.25	142,356.52	142,356.52	19,239.62	255,198.04	391,715.69	30.84	142,356.52
281 CERT UNEMPLOYMENT INSUR	455,030.00	16,000.00	16,000.00	24,949.55	438,903.48	126.52	99.97	12,000.00
282 NONCERT UNEMPLOY INSUR	197,510.00	.00	.00	6,474.78	196,955.47	554.53	99.72	.00
291 CERT OTHER RETIRE/INSUR	8,450,045.00	.00	.00	8,453.98	8,345,720.25	104,324.75	98.77	.00
Object 2XX Total	123,403,842.25	200,856.52	200,856.52	5,305,816.61	104,527,793.10	18,675,192.63	84.67	176,642.52
411 INSTRUCTION SERVICES	1,490,693.25	120,506.38	120,506.38	19,802.73	372,848.30	997,338.57	33.10	288,725.00
412 INSTRUCTIONAL IMPROVEMENT	47,517.90	14,329.93	14,329.93	3,729.35	11,373.13	21,814.84	54.09	18,169.45
413 HEALTH SERVICES	852,742.78	466,600.21	466,600.21	14,985.00	343,822.99	42,319.58	95.04	205,786.28
414 STAFF SERVICES	95.00	.00	.00	.00	.00	95.00	.00	.00
415 MANAGEMENT SERVICES	1,298,284.84	391,452.74	391,452.74	2,134.20	89,678.48	817,153.62	37.06	1,154,033.14
416 DATA PROCESSING SERVICES	214,966.70	43,750.03	43,750.03	14,583.33	160,416.63	10,800.04	94.98	29,166.70
417 STATISTICAL SERVICES	270,554.64	6,452.08	6,452.08	5,026.29	253,278.91	10,823.65	96.00	164,687.94
418 PROFESSIONAL/LEGAL SVCS	4,092,305.70	2,195,820.23	2,195,820.23	439,015.40	1,730,630.37	165,855.10	95.95	1,699,195.71
419 OTHER PROF/TECH SERVICES	17,396,771.59	3,652,477.53	3,652,477.53	538,888.91	10,166,204.52	3,578,089.54	79.43	2,575,055.42
422 GARBAGE REMOVAL/CLEANING	189,747.50	143.96	143.96	10,271.80	132,591.10	57,012.44	69.95	.00
423 REPAIRS/MAINTENANCE SVCS	3,295,998.40	1,181,565.03	1,181,565.03	189,799.05	1,962,417.84	151,415.53	95.41	966,250.49
425 RENTALS	3,327,053.93	618,918.36	618,918.36	184,890.16	1,793,985.61	914,149.96	72.52	371,684.00
426 LEASE PURCHASE AGREEMENTS	1,362,000.00	.00	.00	1,362,000.00	1,362,000.00	.00	100.00	.00
429 OTHER PROPERTY SERVICE	300.00	.00	.00	300.00	300.00	.00	100.00	.00
431 CERTIFIED TRAVEL REIMB	127,044.67	236.18	236.18	3,825.44	51,150.38	75,658.11	40.45	670.98
432 CERT MEETING EXPENSE	545,365.68	109,215.37	109,215.37	76,875.50	301,878.81	134,271.50	75.38	29,546.30
433 NONCERT TRAVEL REIMBURSE	203,526.63	5,677.27	5,677.27	13,930.96	119,825.89	78,023.47	61.66	590.80
434 NONCERT MEETING EXPENSE	181,483.22	10,356.01	10,356.01	11,043.95	87,727.22	83,399.99	54.05	10,906.71

Cleveland Municipal School District
Monthly Budget Status Report - Summary by Object
GENERAL FUNDS
MAY FY'14

Object Name	Appropriation	Total	Outstanding Encumbrance	Current	Expenditures YTD	Available Balance	Percent Used	Carryover
439 OTHER TRAVEL/WTG EXPENSE	1,356.88		.00	.00	1,331.88	25.00	98.16	.00
441 TELEPHONE SERVICE	1,554,409.06		898,427.96	91,431.52	555,446.43	100,534.67	93.53	661,604.92
443 POSTAGE	363,372.57		3,248.98	100,400.00	247,930.50	112,193.09	69.12	4,403.24
445 MAIL/MESSENGER SERVICE	145,832.56		82,019.76	5,123.60	49,917.86	13,894.94	90.47	56,650.05
446 ADVERTISING	76,429.33		7,488.06	328.29	47,246.35	21,694.92	71.61	41,815.23
447 INTERNET ACCESS SERVICE	3,000.00		594.37	150.00	2,268.87	136.76	95.44	.00
451 ELECTRICITY	7,212,769.54		.00	554,832.68	6,968,432.35	244,337.19	96.61	.00
452 WATER AND SEWAGE	1,443,380.00		.00	128,502.36	1,361,836.79	81,543.21	94.35	.00
453 GAS	3,147,935.01		.00	276,012.93	3,142,471.49	5,463.52	99.83	.00
459 DISTR COPIER PROGRAM	1,005,689.82		403,365.97	49,677.58	456,039.52	146,284.33	85.45	228,014.62
461 PRINTING AND BINDING	413,897.24		56,182.27	74,821.03	253,002.65	104,712.32	74.70	22,128.61
462 CONTRACTED FOOD SERVICES	438,056.21		55,718.70	5,642.11	55,754.02	326,583.49	25.45	6,897.11
469 OTHER CRAFT/TRADE SVCS	73,583.75		48,115.25	3,300.00	25,457.20	11.30	99.98	66,583.75
471 TUITION PAID-OTHER OH DIS	3,400,000.00		.00	469,414.71	3,130,764.67	269,235.33	92.08	.00
474 EXCESS COSTS	3,738,000.00		.00	1,631,460.21	1,735,567.08	2,002,432.92	46.43	.00
475 SPCC ED-IN DISTRICT-PYMT	16,052,443.72		194,499.72	2,283,516.71	13,714,652.36	2,143,291.64	86.65	52,443.72
477 OPEN ENROLLMNT-IN DISTRICT	3,150,000.00		.00	216,430.45	2,545,395.88	604,604.12	80.81	.00
478 COMMUNITY SCHL-INDISTRIC	137,419,001.00		.00	13,277,471.05	126,537,666.91	10,881,334.09	92.08	.00
479 OTHER TUITION PAYMENTS	16,504,448.05		89,359.71	1,434,825.19	15,574,505.75	840,582.59	94.91	104,448.05
481 STU TRANSP-OTHER OH DISTR	11,152,158.06		1,038,981.37	151,807.13	9,827,030.59	286,146.10	97.43	635,748.01
483 STU TRANSP-OTHER SOURCES	34,833.34		5,700.00	1,365.00	21,055.00	8,078.34	76.81	4,497.00
489 OTHER PUPIL TRANSP SVCS	2,192,555.08		53,242.10	242,948.34	2,121,658.47	17,654.51	99.19	214,819.40
490 OTHER PURCHASED SERVICES	3,500.00		903.90	.00	1,878.00	718.10	79.48	.00
499 Other Purchased Services	3,243.27		1,535.97	.00	1,670.00	37.30	98.85	1,023.27
Object 4XX Total	244,425,746.92		11,756,865.40	23,889,562.96	207,319,110.80	25,349,750.72	89.63	9,615,545.99
511 INSTRUCTIONAL SUPPLIES	1,370,978.24		170,689.91	80,085.30	689,930.04	510,358.29	62.77	679,921.39
512 OFFICE SUPPLIES	911,162.15		200,433.18	43,023.11	490,125.66	220,603.31	75.79	137,172.68
513 NO LONGER USED IN USAS513	10,089.99		2,357.89	7,008.88	7,379.24	352.86	96.50	89.99
514 HEALTH/HYGIENE SUPPLIES	93,253.75		7,329.45	2,702.77	64,137.32	21,786.98	76.64	17,931.69
515 SOFTWARE MATERIALS	45,651.17		19,885.21	4,750.00	19,429.00	6,336.96	86.12	10,365.17
517 COMPUTER SUPPLIES	5,000.00		.00	.00	5,000.00	.00	100.00	.00
519 OTHER GENERAL SUPPLIES	384,528.19		51,051.98	17,414.67	269,536.93	63,939.28	83.37	41,217.05
521 NEW TEXTBOOKS	3,233,221.58		136,601.49	901.81	3,039,240.64	55,379.45	98.29	176,655.02
524 SUPPLEMENTAL TEXTBOOKS	1,209,268.12		46,054.52	4,073.07	1,119,656.59	43,557.01	96.40	560,599.29
525 ELECTRONIC MATERIALS	6,741.00		599.00	1,665.85	6,006.67	135.33	97.99	.00
529 OTHER TEXTBOOKS	21,451.26		5,134.26	9,222.78	15,043.75	1,273.25	94.06	1,951.26
531 NEW LIBRARY BOOKS	240,257.47		87,065.12	9,346.65	121,050.05	32,142.30	86.62	59,358.82
541 NEWSPAPERS	2,681.01		.00	.00	205.30	2,475.71	7.66	.00
542 PERIODICALS	39,401.37		11,669.73	673.68	15,695.24	12,036.40	69.45	8,264.31
543 DVDS, CDS AND VIDEOS	39,340.92		11,354.71	1,834.15	16,397.03	11,589.18	70.54	6,532.29
546 ELEC SUBSCRIPTION SERVICE	300.00		.00	.00	295.00	5.00	98.33	.00
569 OTHER	108,475.69		22,927.86	4,223.18	65,531.40	20,016.43	81.55	15,440.25
570 SUP/MATL OPER/MAINT/REPAI	1,392,966.33		580,509.51	27,189.81	617,591.03	194,865.79	86.01	534,691.33
571 LAND	288,369.51		96,790.69	11,449.03	186,255.65	5,323.17	98.15	61,490.01
573 EQUIPMENT & FURNITURE	2,000.00		.00	810.00	810.00	1,190.00	40.50	.00
581 PARTS-MAINT/REF MOTOR VEH	2,764,201.72		342,019.42	112,533.35	1,654,599.90	767,582.40	72.23	63,652.77
582 FUEL	2,305,467.00		274,170.59	288,678.63	1,917,773.46	113,522.95	95.08	101,826.69
590 OTHER SUPPLIES/MATERIALS	8,234.58		.00	.00	3,794.58	4,440.00	46.08	.00

Cleveland Municipal School District
Monthly Budget Status Report - Summary by Object
GENERAL FUNDS
MAY FY'14

Object Name	Total Appropriation	Outstanding Encumbrance	Current	YTD Expenditures	Available Balance	Percent Used	Carryover
Object 5XX Total	14,483,041.05	2,068,644.52	627,586.72	10,325,484.48	2,088,912.05	85.58	2,477,160.01
640 CAPITAL EQUIPMENT	56,248.38	51,855.94	706.99	1,032.57	3,359.87	94.03	53,322.16
644 TECHNICAL EQUIPMENT	2,582,225.83	336,318.43	75,212.18	973,220.77	1,272,686.63	50.71	423,066.95
645 CAPITALIZED EQUIPMENT	159,335.72	20,846.38	1,740.91	33,065.42	105,423.92	33.84	133,377.72
650 VEHICLES	125,230.00	58,737.00	.00	.00	66,493.00	46.90	230.00
Object 6XX Total	2,923,039.93	467,757.75	77,660.88	1,007,318.76	1,447,963.42	50.46	609,996.83
814 LOANS - ENERGY CONSERVATION	964,161.08	.00	.00	964,161.08	.00	100.00	.00
821 SERIAL BONDS	97,875.00	.00	.00	97,875.00	.00	100.00	.00
824 LOANS ENERGY CONS-EXP INT	174,964.68	.00	.00	174,961.19	3.49	100.00	.00
841 MEMBERSHIP-PROF ORGAN	150,565.40	9,232.55	834.50	81,562.08	59,710.77	60.34	3,060.67
843 CHARGES FOR AUDIT EXAMS	203,355.20	7,206.00	.00	193,637.00	2,512.20	98.76	.00
845 CNTY AUDITOR/TREAS FEES	2,525,662.62	.00	.00	2,290,559.61	235,103.01	90.69	.00
846 ELECTION EXPENSES	21,292.38	.00	.00	21,292.38	.00	100.00	.00
847 DELINQUENT LAND TAXES	2,653,045.00	.00	2,991.37	2,647,196.51	5,848.49	99.78	.00
848 BANK CHARGES	95,944.88	822.39	.00	51,083.62	44,038.87	54.10	369.88
849 OTHER DUES & FEES	17,000.00	2,757.00	.00	13,329.00	914.00	94.62	12,000.00
851 LIABILITY INSURANCE	454,826.00	.00	.00	445,325.00	9,501.00	97.91	.00
852 ACCID INSUR-STU ACT PART	42,254.00	.00	.00	41,854.00	400.00	99.05	3,680.00
853 FIDELITY BOND PREMIDS	4,000.00	.00	.00	3,955.00	45.00	98.88	.00
855 FIRE & EXTENDED COVG INS	670,919.00	94,721.25	4,482.00	156,353.88	419,843.87	37.42	40.00
856 Benefits & Claims	33,961.98	9,892.23	.00	24,068.75	1.00	100.00	33,960.98
869 OTHER JUDGEMENTS	1,000,325.00	325.00	400,000.00	1,000,000.00	.00	100.00	325.00
882 AWARDS/PRIZES FOR COMPETE	142,480.86	36,684.16	8,513.69	69,207.04	36,589.66	74.32	13,247.66
889 OTHER AWARDS & PRIZES	32,122.16	3,013.94	3,697.51	23,632.54	5,475.63	82.95	5,803.45
890 OTHER MISC EXPENDITURES	10,316.00	2,387.40	1,684.30	10,237.33	78.67	99.24	.00
899 OTHER MISCELLANEOUS	7,985.00	2,387.40	3,707.60	4,700.36	897.24	88.76	.00
Object 8XX Total	9,303,056.24	167,101.92	374,089.03	8,314,991.37	820,962.95	91.18	72,483.64
910 TRANSFERS	944,394.00	.00	.00	.00	944,394.00	.00	.00
Object 9XX Total	944,394.00	.00	.00	.00	944,394.00	.00	.00
Report Total	699,598,355.65	14,661,246.11	47,399,746.80	603,184,897.54	81,752,212.06	88.31	12,951,828.99

Cleveland Municipal School District
Revenue by Fund - by Period
AS OF June 13, 2014

ACCOUNT NUMBER	ACCOUNT NAME	EST REVENUE	OPEN ACTIVITY	CLOSED ACTIVITY	YEAR TO DATE	EST - YTD DIFF	% RCVD
001.0101.1111.000.000	GENL PROP TX district wi	.00	.00	198,205,276.83	198,205,276.83	198,205,276.83-	999.99
001.0102.1120.000.000	TANGIBLE PERS PROP TAX	.00	.00	68,381.56	68,381.56	68,381.56-	999.99
001.0104.1190.000.000	OTHER LOCAL TAXES	.00	.00	7,337,618.37	7,337,618.37	7,337,618.37-	999.99
001.0116.1410.000.000	INTEREST ON INVESTMENTS	.00	.00	544,905.87	544,905.87	544,905.87-	999.99
001.0118.1614.000.000	ADMIS-MUSIC ORIENT ACTIV	.00	.00	750.00	750.00	750.00-	999.99
001.0118.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	8,770.87	340,720.24	349,491.11	349,491.11-	999.99
001.0120.5300.000.000	REFUND/PRIOR YEAR'S EXPEN	.00	.00	3,369,805.62	3,369,805.62	3,369,805.62-	999.99
001.0124.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	55,459.64	208,827.01	153,367.37	153,367.37-	999.99
001.0125.1190.000.000	OTHER LOCAL TAXES	.00	.00	323,119.33	323,119.33	323,119.33-	999.99
001.0125.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	39,111.50	2,888,131.34	2,849,019.84	2,849,019.84-	999.99
001.0126.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	60.00	1,223,675.37	1,223,675.37	1,223,675.37-	999.99
001.0128.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	.00	8,204.97	8,264.97	8,264.97-	999.99
001.0129.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	.00	2,521,376.00	2,521,376.00	2,521,376.00-	999.99
001.0130.1221.000.000	TUITION OTHER-REGULAR	.00	.00	144,275.61	144,275.61	144,275.61-	999.99
001.0130.1223.000.000	TUITION OTHER-SPECIAL ED	.00	.00	125,813.13	125,813.13	125,813.13-	999.99
001.0130.1227.000.000	TUITION-OPEN ENROLLMENT	.00	153,302.17	3,372,647.67	3,525,949.84	3,525,949.84-	999.99
001.0130.1229.000.000	MISC TULT FROM OTH DIST	.00	3,952.01	1,777,636.64	1,781,588.65	1,781,588.65-	999.99
001.0130.3110.000.000	SCH FOUND BASIC ALLOWANCE	.00	16,946,563.45	390,853,890.87	407,800,459.32	407,800,459.32-	999.99
001.0130.3135.000.000	TANGBLE PERS PROP TX LOSS	.00	.00	13,913,830.16	13,913,830.16	13,913,830.16-	999.99
001.0137.3131.000.000	10% AND 2.5% ROLLBACK	.00	.00	5,484,170.81	5,484,170.81	5,484,170.81-	999.99
001.0137.3132.000.000	HOMESTEAD EXEMPTION	.00	.00	3,603,231.38	3,603,231.38	3,603,231.38-	999.99
001.0147.3219.000.000	RESTRICT - STATE OTHER	.00	77,254.35	1,728,260.13	1,805,514.48	1,805,514.48-	999.99
001.0148.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	.00	45,194.57	45,194.57	45,194.57-	999.99
001.0150.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	.00	46,214.77	46,214.77	46,214.77-	999.99
001.0152.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	11,849.60	108,369.27	120,218.87	120,218.87-	999.99
001.0153.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	.00	55,426.33	55,426.33	55,426.33-	999.99
001.0154.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	.00	42,093.41	42,093.41	42,093.41-	999.99
001.0154.4120.000.000	FED AID-PASSED THRU STATE	.00	194,015.88	7,326,272.53	7,520,288.41	7,520,288.41-	999.99
001.0155.4110.000.000	UNRSTR GNTS INAID FED GOV	.00	.00	41,123.43	41,123.43	41,123.43-	999.99
001.0158.5220.000.000	ADVANCES-IN-RETURN	.00	.00	9,690,000.00	9,690,000.00	9,690,000.00-	999.99
001.0160.1410.000.000	INTEREST ON INVESTMENTS	.00	.00	1.51	1.51	1.51-	999.99
001.0373.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	.00	2,400.00	2,400.00	2,400.00-	999.99
001.0967.1820.000.000	CONTRIB/DONATIONS-PRIVATE	.00	125.00	7,107.00	7,232.00	7,232.00-	999.99
001.1184.3190.000.000	UNRESTRICT-STATE OTHER	.00	.00	1,954,313.28	1,954,313.28	1,954,313.28-	999.99
	TOTAL FUND 001	.00	17,301,327.19	657,363,065.01	674,664,392.20	674,664,392.20-	999.99
002.1101.1410.000.000	INTEREST ON INVESTMENTS	.00	.00	79,355.66	79,355.66	79,355.66-	999.99
002.1182.1111.000.000	GENL PROP TX district wi	.00	.00	23,765,692.66	23,765,692.66	23,765,692.66-	999.99
002.1182.1120.000.000	TANGIBLE PERS PROP TAX	.00	.00	5,698.46	5,698.46	5,698.46-	999.99
002.1182.1190.000.000	OTHER LOCAL TAXES	.00	.00	29,326.27	29,326.27	29,326.27-	999.99
002.1182.1910.000.000	PREM/INT-BONDS/NOTES SLD	.00	.00	444,721.89	444,721.89	444,721.89-	999.99
002.1182.1920.000.000	OTH REVENUE-SALE OF BONDS	.00	.00	10,525,000.00	10,525,000.00	10,525,000.00-	999.99
002.1182.3131.000.000	10% AND 2.5% ROLLBACK	.00	.00	747,059.57	747,059.57	747,059.57-	999.99
002.1182.3132.000.000	HOMESTEAD EXEMPTION	.00	.00	491,482.40	491,482.40	491,482.40-	999.99
002.1182.3135.000.000	TANGBLE PERS PROP TX LOSS	.00	.00	1,410,236.58	1,410,236.58	1,410,236.58-	999.99
	TOTAL FUND 002	.00	.00	37,498,573.49	37,498,573.49	37,498,573.49-	999.99
003.1270.1410.000.000	INTEREST ON INVESTMENTS	.00	.00	81,242.41	81,242.41	81,242.41-	999.99
003.1270.1890.000.000	OTHER MISC RECEIPTS-LOCAL	.00	.00	2,000.00	2,000.00	2,000.00-	999.99
003.1270.1933.000.000	SALE OF PERSONAL PROP	.00	.00	2,875.62	2,875.62	2,875.62-	999.99
	TOTAL FUND 003	.00	.00	86,118.03	86,118.03	86,118.03-	999.99

As Of Date:	6/10/2014	USAS FUND	CLEVELAND MUNICIPAL SCHOOL DISTRICT FUND LEDGER SUMMARY MAY '14										(A+B)	C	D	E	F	G	H	I	J
			A	B	C	D	E	F	G	H	I	J									
			CASH BALANCE JUNE 30, 2013	OPEN ENCUMBRANCES JUNE 30, 2013	FUND BALANCE JUNE 30, 2013	Current Receipts	YTD Revenue Ledger Receipts	Current Disbursements	YTD Disbursements	Payables	YTD DISBURSE, ENCUMBRANCES	OPEN ENCUMBRANCES	FUND BALANCE MAY '14	CASH BALANCE MAY '14	Proof						
GENERAL	001	69,949,024.13	12,951,828.99	56,397,195.14	43,779,497.30	657,363,065.01	47,399,746.80	603,184,897.54	(58,881.74)	603,126,015.80	14,661,246.11	108,924,827.23	123,586,073.34	0.00							
General		69,949,024.13	12,951,828.99	56,397,195.14	43,779,497.30	657,363,065.01	47,399,746.80	603,184,897.54	(58,881.74)	603,126,015.80	14,661,246.11	108,924,827.23	123,586,073.34	0.00							
FOOD SERVICES	006	(1,273,780.29)	141,437.46	(1,415,217.72)	2,839,026.05	19,620,145.91	2,210,656.72	21,830,802.67	0.00	21,830,802.67	650,761.19	(3,836,410.42)	(3,185,648.23)	0.00							
SPECIAL TRUST	007	22,764,860.83	841,542.32	21,923,318.51	566,365.45	6,056,611.81	369,735.32	3,691,913.96	(421.52)	3,691,492.44	720,049.23	24,590,950.97	25,311,000.20	0.00							
PUBLIC SCHOOL SUPPORT	018	343,924.14	88,934.41	254,989.73	55,010.48	359,983.16	47,157.84	297,825.32	0.00	297,825.32	278,488.74	278,488.74	405,857.71	0.00							
OTHER GRANT	019	1,248.54	0.00	1,248.54	200,000.00	2,200,000.00	197,449.80	2,397,449.80	0.00	2,397,449.80	3,172,752.76	(180,504.22)	(180,504.22)	0.00							
CLASSROOM FACILITIES MTN	034	27,853,682.29	2,361,788.12	25,491,894.17	64,979.59	6,706,300.04	892,823.81	6,799,123.85	0.00	6,799,123.85	3,172,752.76	20,006,735.02	23,380,735.10	0.00							
ATHLETIC FUND	300	149,068.14	38,164.82	110,903.32	6,990.51	166,902.49	14,081.76	147,820.73	0.00	147,820.73	53,283.22	113,537.51	166,888.08	0.00							
AUXILIARY SVCS (NPS)	401	2,703,080.62	2,566,572.63	136,507.99	82.75	7,535,025.84	619,081.38	6,915,944.50	0.00	6,915,944.50	1,662,273.43	1,627,781.43	3,310,034.86	0.00							
MANAGEMENT INFO SYSTEM	432	23,432.68	12,557.50	10,875.18	0.00	0.00	0.00	14,985.59	0.00	14,985.59	57.50	8,419.59	8,477.09	0.00							
PUBLIC SCHOOL PRESCHOOL	439	51,276.79	856.44	50,420.35	8,150.91	116,582.63	10,862.54	148,398.75	0.00	148,398.75	3,535.23	15,995.44	19,430.67	0.00							
DATA COMMUNICATIONS/BLDGS	451	345,010.12	0.00	345,010.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	345,010.12	345,010.12	0.00							
SCHOOL NET PROF DEVELOP	452	266.01	226.10	39.91	0.00	0.00	0.00	0.00	0.00	0.00	226.10	39.91	266.01	0.00							
VOCATIONAL EDUC ENHANCE	461	2,084.23	2,033.00	51.23	0.00	10,421.49	4,395.99	16,917.41	0.00	16,917.41	5,900.00	(10,295.99)	(4,395.99)	0.00							
ALTERNATIVE SCHOOLS	463	30,603.05	969.86	29,633.19	18,663.19	154,054.93	8,532.01	160,615.67	0.00	160,615.67	75,129.76	(51,087.45)	24,042.31	0.00							
STRAIGHT AWARD	468	0.00	0.00	0.00	1,500,000.00	5,000,000.00	4,745,247.83	5,702,247.83	0.00	5,702,247.83	143,000.00	154,752.17	297,152.17	0.00							
MISC STATE GRANTS	499	798,333.21	16,982.11	779,351.10	0.00	259,538.68	61,646.45	394,413.60	0.00	394,413.60	30,332.33	631,125.96	661,458.29	0.00							
RACE TO THE TOP (ARRA)	505	2,194,041.88	2,686,777.68	(492,735.80)	558,895.56	7,818,683.37	415,801.69	10,500,282.22	0.00	10,500,282.22	2,702,252.85	(3,189,629.81)	(467,476.96)	0.00							
SCHOOL MAINT/OPER ASSIST	512	0.00	0.00	0.00	0.00	76,978.31	0.00	76,978.31	0.00	76,978.31	0.00	76,978.31	76,978.31	0.00							
TITLE VLB SPECIAL ED	516	(928,127.63)	123,842.94	(1,051,970.57)	793,305.76	10,398,689.26	795,928.13	10,213,704.02	0.00	10,213,704.02	567,482.32	(1,310,824.71)	(743,342.39)	0.00							
CARL D PERKINS VOC ED ACT	524	304,404.44	290,240.43	14,164.01	90,976.73	1,907,036.56	143,307.79	1,774,692.21	0.00	1,774,692.21	251,532.72	(273,707.95)	(22,163.22)	0.00							
TITLE I - SI SUBSIDY A	536	1,408,339.86	637,613.57	771,726.29	308,793.62	3,659,527.99	313,261.00	5,176,917.93	0.00	5,176,917.93	62,344.74	(377,505.82)	(315,261.08)	0.00							
TITLE I - SI SUBSIDY B	537	922,319.13	1,287,107.03	(364,787.90)	185,350.00	7,020,659.77	199,646.38	8,139,271.27	0.00	8,139,271.27	274,288.99	(470,837.36)	(198,298.37)	0.00							
NUTRITION EDTRNG PROGRAM	542	34,389.07	2,424.39	31,964.68	0.00	0.00	0.00	26,295.77	0.00	26,295.77	0.00	7,593.30	7,593.30	0.00							
BILINGUAL EDUCATION PROG	551	35,289.97	1,804.10	33,485.87	20,785.42	383,746.18	23,916.15	352,220.82	0.00	352,220.82	30,844.88	35,970.45	66,813.33	0.00							
TRANSITION FOR REFUGEE	574	14,003.34	0.00	14,003.34	0.00	30,020.05	0.00	51,043.39	0.00	51,043.39	0.00	(6,120.00)	(6,120.00)	0.00							
TITLE 1	575	2,757,546.05	2,621,392.33	236,153.72	3,336,828.96	39,037,776.32	6,125,169.75	43,231,915.18	(1,841.66)	43,230,073.52	1,868,841.30	(3,308,469.45)	(1,434,943.15)	0.00							
EHA PSCHL HAND GRANTS	587	(20,198.43)	0.00	(20,198.43)	27,232.37	175,466.68	16,297.09	171,865.34	0.00	171,865.34	52,888.99	(68,887.08)	(16,297.09)	0.00							
TITLE II-A	590	(461,498.84)	0.00	(461,498.84)	511,989.55	5,446,153.84	517,459.23	5,476,719.23	0.00	5,476,719.23	0.00	(511,468.23)	(911,468.23)	0.00							
MISC FEDERAL GRANTS	598	234,874.93	312,172.86	(77,297.93)	72,561.18	460,784.19	22,633.66	206,179.87	0.00	206,179.87	139,227.15	350,252.10	469,478.25	0.00							
Special Revenue		60,448,126.17	13,903,208.88	46,544,917.29	10,561,897.72	120,280,474.30	17,831,446.20	133,261,099.60	(2,063.18)	133,261,099.60	12,815,428.99	34,652,070.88	47,467,900.87	0.00							
BOND RETIREMENT	002	26,103,869.41	0.00	26,103,869.41	211,744.61	37,498,573.49	2,795,296.25	38,322,658.95	0.00	38,322,658.95	0.00	25,279,783.95	25,279,783.95	0.00							
Debt Service		26,103,869.41	0.00	26,103,869.41	211,744.61	37,498,573.49	2,795,296.25	38,322,658.95	0.00	38,322,658.95	0.00	25,279,783.95	25,279,783.95	0.00							
PERMANENT IMPROVEMENT	003	39,735,995.01	7,418,022.40	22,317,972.61	138.51	86,118.03	43,000.89	9,142,104.54	0.00	9,142,104.54	17,516,852.35	3,162,896.15	20,679,938.50	0.00							
CLASSROOM FACILITIES	010	89,640,766.32	33,337,443.66	65,303,322.66	160,929.68	39,144,355.50	2,612,384.35	62,353,147.83	0.00	62,353,147.83	77,359,002.95	(1,027,038.96)	76,331,863.99	0.00							
Capital Projects		129,276,591.33	40,755,466.06	88,521,125.27	161,068.19	39,230,473.53	2,655,385.24	71,495,252.37	0.00	71,495,252.37	94,875,955.30	2,135,947.19	97,011,902.49	0.00							
LIABILITY SELF-INSURANCE	023	2,182,188.65	313,354.10	1,868,834.57	0.00	0.00	4,724.00	505,014.81	0.00	505,014.81	225,105.99	1,452,066.85	1,677,173.84	0.00							
EMPLOYEE BENEFITS SELF-INS	024	7,641,005.09	61,308.75	7,679,696.33	5,447,541.36	53,206,213.29	4,820,023.99	52,474,645.10	0.00	52,474,645.10	49,129.00	8,372,570.27	8,372,570.27	0.00							
Self Insurance		9,823,193.75	374,662.93	9,448,530.80	5,447,841.99	53,206,213.29	4,824,297.99	52,979,662.91	0.00	52,979,662.91	274,234.99	9,775,909.12	10,049,744.11	0.00							
DISTRICT AGENCY	022	1,706,810.77	0.00	1,706,810.77	0.00	0.00	0.00	(637,162.38)	0.00	(637,162.38)	0.00	2,245,973.15	2,245,973.15	0.00							
PARTNERING COMMUNITY SCHL	036	0.00	0.00	0.00	(40,102.05)	3,830,524.08	0.00	4,020,284.15	0.00	4,020,284.15	0.00	(189,740.07)	(189,740.07)	0.00							
STUDENT MANAGED ACTIVITY	200	598,060.21	240,218.57	357,841.64	156,599.37	594,261.53	96,482.21	521,205.61	(5,385.50)	515,815.11	294,465.64	382,035.89	676,505.63	0.00							
Agency		2,306,870.98	240,218.57	2,066,652.41	116,497.32	4,424,785.61	96,482.21	4,541,469.76	(6,042,551.88)	3,998,917.88	294,465.64	2,438,269.07	2,792,738.71	0.00							
Report Total		237,307,765.75	63,225,385.43	229,082,380.32	60,278,427.42	912,003,685.23	75,802,656.69	903,787,104.31	(603,496.80)	903,183,607.51	122,621,336.03	183,200,497.44	396,127,745.67	0.00							